

# Financial Officials Peer Exchange

## Event Description and Tentative Agenda

July 31 – August 1, 2017

Hilton Cincinnati Netherland Plaza

Room (TBD)

The Build America Transportation Investment Center (BATIC) Institute is hosting a Financial Officials Peer Exchange to provide a forum for transportation agency financial officials to exchange ideas and best practices, and identify common challenges and opportunities in **four major focus areas: Policy, Project Management, Finance and Revenue**. This program will be used to help assess the evolving roles of financial officials and topics of particular interest that might warrant further exploration. The BATIC Institute will supplement these peer exchanges through a Community of Practice that focuses on the concerns, needs and observations of financial officials as key stewards of our nation's transportation programs. Attendees will participate in a planning call to vet and prioritize the specific discussion topics. Potential discussion topics have been identified below.

FOCUS AREAS	POTENTIAL DISCUSSION TOPICS
<p><b>Finance</b></p> <p>The CFOs will discuss their strategies relating to debt management, the use of bond financing, federal credit programs, state infrastructure banks, etc., and the role the CFOs have in evaluating financing tools / approaches, particularly relating to P3 projects.</p>	<ul style="list-style-type: none"><li>▪ Debt Management Policies and Procedures</li><li>▪ Project Financing Options Analysis</li><li>▪ Policies and procedures for finance function (including succession planning)</li><li>▪ Stakeholder Communication</li><li>▪ P3 Financing (including PABs and Private Investment)</li><li>▪ Federal Financing Programs (BATIC / IFB, TIFIA (loans to lenders program), RRIF, GARVEEs, SIBs, TE-045 Initiatives, Freight/Transit)</li></ul>
<p><b>Project Management</b></p> <p>We will discuss the fiscal challenges faced by CFOs relating to budgeting, project close-out, certifications, etc., as projects are developed, built and operated, including in the P3 arena – and the role of CFOs in developing and tracking performance measures.</p>	<ul style="list-style-type: none"><li>▪ Performance Measures and Asset Management</li><li>▪ P3 Project Screening</li><li>▪ Project Close-out and Inactive Projects</li><li>▪ NEPA streamlining</li><li>▪ Decision-making Framework to Dictate or Prioritize Investment</li><li>▪ Managing P3 Projects</li></ul>
<p><b>Revenue</b></p> <p>The discussion will focus on cash management issues: managing cash flow, using advance construction, assessing revenue potential on P3 projects, and considering how new revenue sources such as tolling, mileage based user fees, or value capture may impact cash management.</p>	<ul style="list-style-type: none"><li>▪ Advanced Construction and Toll Credits</li><li>▪ Revenue Forecasting</li><li>▪ Funding/ Revenue Alternatives</li><li>▪ Mileage Based User Fees</li><li>▪ State/Local Funding</li><li>▪ Federal Grants</li></ul>

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- Cash Flow and Cash Management
  - Revenue Potential on P3 Projects
  - TOD / Value Capture
  - Tolling
  - Regional / Local Partnering

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**Policy**

The initial discussion will focus on several key federal policies (selected beforehand by the participants), the impact they have on CFOs, and how the federal policies have shaped state/local policies and practices.

- Recent Federal Legislation and Regulations (FAST Act and MAP-21 Implementation)
  - Significant State/Local Policy Issues
  - Freight-Related Policies
  - P3-Related Policies
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